

1. Congress Goals

The Congress was jointly organized by the Real Colegio Complutense, the Institute for Global Law and Policy (Harvard Law School) and the Department of Commercial Law at the UCM. The emphasis of this course is the analysis and debate about some of the key issues in the current regulation and corporate financial system, comparing the European experience (with special reference to the Spanish situation) with the U.S., as well as the new strategies in negotiation techniques in corporate and finance. The structure of the Congress tries to promote a fruitful exchange between all the speakers and provide attendees with information and materials especially valid with respect to the issues discussed.

2. Congress Potential Attendants

Congress has been prepared considering that the attendees will be mainly young researchers and university professors and lawyers with expertise in the subjects treated. For both the monitoring of certain classes and for proper utilization of the materials to be provided to attendees, it requires a good level of English proficiency.

3. Materials

An abridged version and/or materials of the different contributions will be provided to attendees in advance. Also, after the Congress has taken place, the lectures and participations of attendants will be made available as working papers of the Commercial Law Department (UCM).

4. Speakers and Conferences

The Congress counts with teachers as speakers from Complutense and from Harvard Law School, well known for their contributions in the areas assigned. The conferences are conducted in Spanish and English, respectively, with no interpretation services

5. Place of celebration

Harvard Law School. Cambridge, 02138.

6. Sponsors

For the organization of the Congress, organizers have been sponsored by Banco Santander, Ilustre Colegio Notarial de Madrid, Bolsas y Mercados Españoles, DLA Piper, CUNEF and KPMG.

Contributions from the following I+D Projects have also made possible the celebration of this XIII Congress:

- DER 2011-28586: "La financiación de empresas en crisis en la reforma del derecho concursal español".
- DER 2012-39127-CO2-01: "Defensa de la competencia y crisis económica y financiera. Problemas y desafíos".
- DER 2012-39127: "Unión Europea e intervención en las actividades de servicios en el contexto de la globalización y la crisis económica".



7. Registration and tuition

Those interested in attending the Congress should submit, before the next September 15, 2015, a proof of payment of tuition and personal data to the Department of Commercial Law (ifertorres@der.ucm.es; monicafuentes@der.ucm.es). The tuition fee is free for professors and researchers affiliated with the Faculty of Law at the Universidad Complutense or the Harvard Law School, and \$ 200 for all those who do not hold that condition. The registration fee shall be paid out to Real Colegio Complutense in the following account: Bank of America, 100 Federal Street Boston, MA 02110. Acct Num: 004614155363. Swift: BOFAUS3N. ABA: 011000138.

8. Additional Information

Those interested in receiving additional information about the seminar please contact Real Colegio Complutense, Harvard (E-mail: rcc-info@harvard.edu), and/or Isabel Fernandez and Monica Fuentes, Department of Commercial Law, Faculty of law, Complutense University (Tel: 91 394 54 93, email: ifertorres@der.ucm.es; monicafuentes@der.ucm.es).



REAL COLEGIO COMPLUTENSE



FINANCIAL CRISIS: A TRANSATLANTIC PERSPECTIVE

(XIII Congress Harvard-Complutense)

21th, 22th and 23th September 2015
Harvard Law School

ESPAÑA



NIHIL PRIUS FIDE
NOTARIO



Monday 21th September

9.30h. Welcome to participants and opening of the Seminar. **José M. Martínez Sierra.** Real Colegio Complutense Director.

10.00-11.30h. 1st Lecture: “Alternative Securities Markets in United States”, **Howell E. Jackson.** *James S. Reid, Jr., Professor of Law. Harvard Law School.*

11.30-12.00h. 2nd Lecture: “Alternative Securities Markets as corporate financing instruments”, **Luis M. Cazorla.** *Full Prof. of Finance and Tax Law. URJC. BME (Sec. Gral. y del Consejo).*

12.00-12.30h. 3rd Lecture: “Experiences of listing new real estate corporations (SOCIMIs - Spanish REITs) in the Alternative Market (MAB) in Spain”, **Manuel López Martínez.** *Prof. of Business Law. CUNEF. Ashurst LLP (Partner).*

12.30h. Coffee Break.

12.45-13.45h. Round Table. “The reform of the multilateral trading by Law 5/2015. Special reference to the permeability with official secondary markets”, (speaker) **Alberto J. Tapia Hermida.** *Full Prof. of Business Law. UCM.*

(Moderator) *Prof. Francisco J. León. Full Prof. of Business Law. U. Huelva.*

Prof. Luis Cazorla González-Serrano. URJC.

Juan Ignacio Signes de Mesa. TJUE.

Prof. Eva Recamán Graña. UCM/CUNEF.

Prof. Manuel López Martínez. CUNEF.

13.45h. Lunch Break.

14.45-15.15h. 4th Lecture: “Financing of on-going corporations: theoretical and practical difficulties”, **Jorge Sáez-Santurtún.** *Notary of Madrid.*

15.15-16.15h. Round Table. “Financing in the capital market and the new rules on bonds issuance”, (speaker) **Juana Pulgar Ezquerro.** *Full Prof. of Business Law. UCM.*

(Moderator) *Iñigo Gómez-Jordana. DLA Piper (Senior Partner)*

Prof. Alejandra Martínez Pérez-Espinosa. UCM.

Eugenio Briales Gómez-Tarragona. HLS (IGLP).

Jorge Sáez-Santurtún. Notary.

Tuesday 22th September

9.30-11.00h. 5th Lecture: “Shareholder Activism and Implications for Europe”, **Guhan Subramanian,** *Joseph Flom Professor of Law & Business, Harvard Law School, and H. Douglas Weaver Professor of Business Law. Harvard Business School.*

11.15-12.45h. 6th Lecture: “Teaching Law at the Harvard Law School: experiences and comparative perspective”, **David Kennedy,** *Director of the Institute for Global Law and Policy. Harvard Law School.*

12.45 h. Coffee Break.

13.15-14.15h. Round Table. “Old and new issues on corporate governance: MBCA, EMCA and LSC compared”, (speakers) **Juan Sánchez-Calero.** *Full Prof. of Business Law. UCM. Mónica Fuentes. Prof. of Business Law. UCM.*

(Moderator) *Alberto Manzanares. Clifford Chance (Of Counsel).*

Prof. Javier Megías López. UCM.

Prof. Cristina Guerrero Trevijano. UCM.

Iñigo Gómez-Jordana. DLA Piper (Senior Partner)

Wednesday 23th September

9.30-11.00h. 7th Lecture: “The Structure of US Bank Regulatory Oversight after Dodd-Frank”, **John C. Coates,** *John F. Cogan, Jr. Professor of Law and Economics. Harvard Law School.*

11.15-12.45h. 8th Lecture “What is systemic risk in the financial system and how should we deal with it”, **Hal Scott,** *Nomura Professor of International Financial Systems. Harvard Law School.*

12.45h. Coffee Break.

13.00-14.30h. Round Table. “Challenges of the new banking regulation and supervision”, (speaker) **Francisco Uría Fernández.** *KPMG (Partner).*

(Moderator) *Francisco Uría Fernández. KPMG (Partner).*

Ignacio Redondo. Caixabank (Legal Dep.)

Prof. Julio V. González Garcia. UCM

Prof. Juan R. Fernández Torres. UCM.

Prof. Isabel Fernández Torres. UCM.

Carlos Romero-Girón. Banco Santander (Legal Dep.).

Charo Pérez Moreno. Banco de España (Legal Dep.).